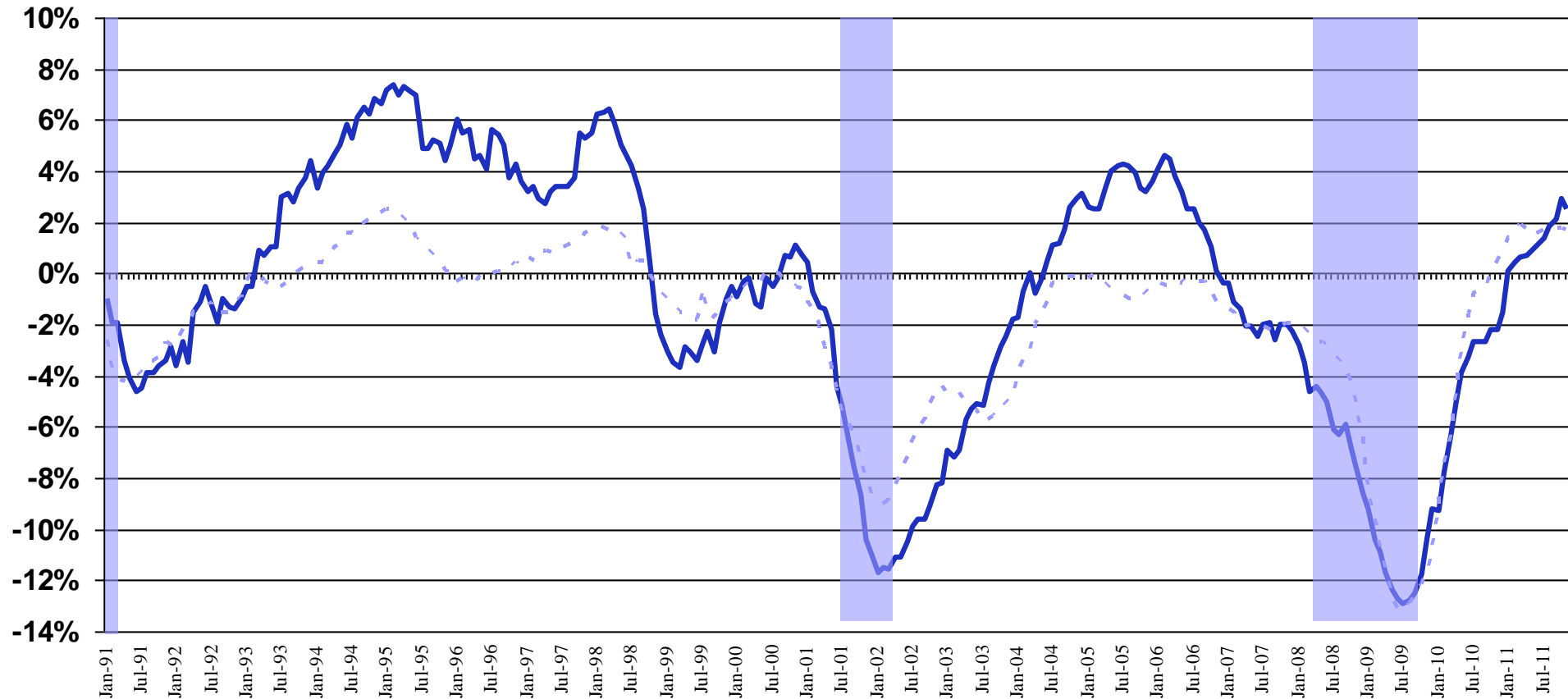


# Greater Phoenix v. U.S. Manufacturing Employment Percent Change Year Ago 1991 – 2011\*

Source: Arizona Department of Commerce, Research Administration



— Greater Phoenix

- - - United States

\*Data through November 2011.

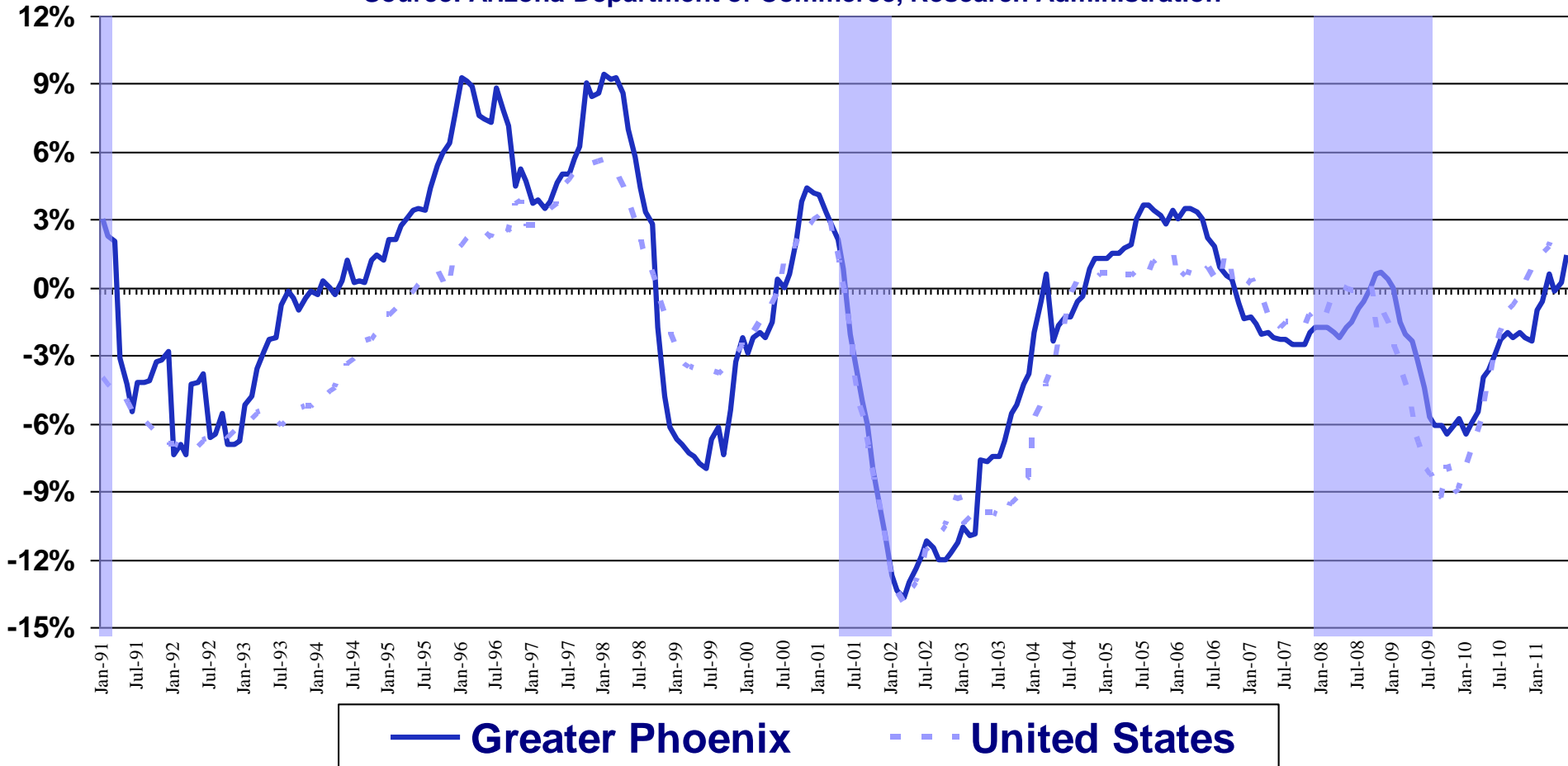


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■ Recession Periods

# Greater Phoenix v. U.S. Hi-Tech\* Manufacturing Employment Percent Change Year Ago 1991 – 2011\*\*

Source: Arizona Department of Commerce, Research Administration



\*High-tech employment includes computers & electronics and aerospace employment.

\*\*Data through September 2011.

Recession Periods